

# PRESERVATION BENEFITS KENTUCKIANS

## Historic Tax Credits

Historic tax credits (HTC) have proven to be one of the nation's most successful and cost-effective community revitalization tools.



In 2022, Kentucky ranked **10th** nationally utilizing the federal HTC, with 30 successfully completed projects generating **\$79.6 million** of private investment.

**1,258** properties rehabilitated

Since implemented in 2005, through 2023, the state tax credit has resulted in **1,258 properties rehabilitated** across Kentucky and **\$782.8 million** of private funds invested in historic buildings, leveraged through **\$57.5 million** in credits.

In 2023, KHC approved...

**198 projects**



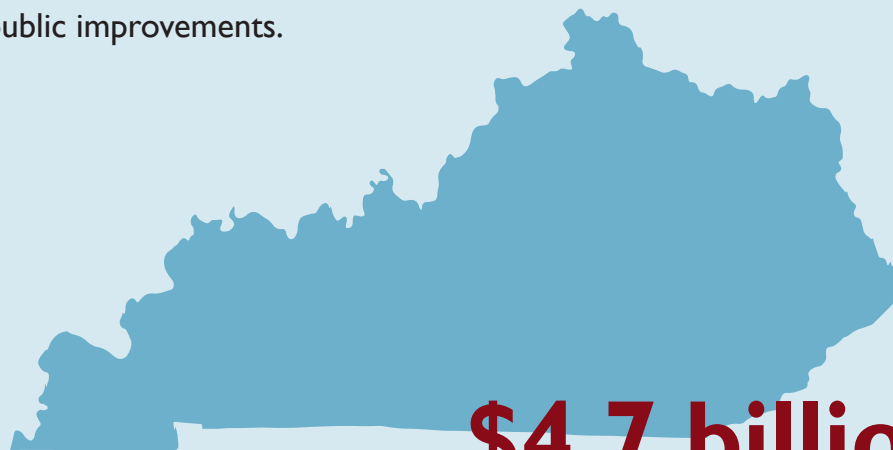
= 22 projects

leveraging

**\$600.7 million**  
in investments

## Kentucky Main Streets

Participating programs cumulatively reported for 2022 **\$47.8 million** of investment in downtown commercial districts, representing **\$16.2 million** of private investment matched by **\$29.2 million** in public improvements.



**\$4.7 billion**

Over four decades, Kentucky Main Street can document more than \$4.7 billion of public-private investment throughout the Commonwealth!

In 2022, Main Street Programs reported...



**587 new jobs**



**130 new businesses**



**37,670 volunteer hours**



**201 rehabilitation projects**